



For immediate release

Fein media contact:

Rebecca Luks

RLuks@mfein.com

713-683-4821

Springwoods Village media contact:

Ania Czarnecka

ACzarnecka@wardcc.com

713-869-0707

Details Announced for Luxury Multifamily Community in Springwoods Village's CityPlace

Houston, December 8, 2014 — [Fein](#), a leader in high-end multifamily development, construction and property management, announced today it has purchased 3.75 acres from CDC Houston to develop a high-end multifamily property at the southeast corner of Springwoods Village Parkway and Lake Plaza Drive within CityPlace in [Springwoods Village](#), a \$10-billion, 1,800-acre, mixed-use community situated along the west side of Interstate 45 between Springwoods Village Parkway and Grand Parkway.

In keeping with the mixed-use master plan for [CityPlace](#), The Mark at CityPlace Springwoods Village will contain first floor retail and dining along the Lake Plaza Drive. The LEED Silver-certified high-end property will be located within walking distance to additional retail, dining and recreational facilities, as well as Springwoods Village's major employment centers – the ExxonMobil campus, Southwestern Energy headquarters and the CHI St Luke's medical campus.

The six-story, luxury apartment community, designed by WGW Architects, will feature 268 units, with a selection of efficiency and one-, two- and three-bedroom apartment homes, ranging in size from 572 square feet to 1,599 square feet. Select units will overlook the CityPlace lake and park system. The luxury community is expected to break ground by mid-2015, with an estimated completion date in the third quarter of 2017.

The common areas will offer a number of upscale amenities, including a gourmet demonstration kitchen with a dining and entertaining area; a university-style library with free WIFI, charging stations and adjoining conference rooms; a spacious club area with billiard tables and multiple flat screen televisions; a state-of-the-art fitness center, featuring cardio and weight training equipment and separate yoga and spinning studios; and a spa and relaxation retreat with private treatment rooms. In addition, residents will enjoy an expansive outdoor sundeck with a resort style pool, a lap pool, an outdoor kitchen and poolside cabanas.

Luxurious interior amenities will include elevated 10-foot ceilings and premium finishes including wood flooring, stone countertops with tile backsplashes, custom 42-inch cabinets, under cabinet lighting, stainless steel appliances, full-size washers and dryers, dual-pane Low-E energy efficient windows, energy efficient AC/heating systems and unlimited hot water with the TEAL system.

The Mark at CityPlace Springwoods Village will be Fein's second multifamily property in the community. The Belvedere in Springwoods Village, located at 2323 East Mossy Oaks Road, features 342-units and currently

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has 100 leases in place. Other existing residential developments in Springwoods Village include the single-family neighborhoods of Audubon Grove and Harper Woods.

CityPlace in Springwoods Village will provide the Houston community with a new destination of choice that integrates working, shopping and living, with over four million square feet of Class A office space located above ground floor retail, a luxury urban multifamily community and a full-service luxury hotel.

The 60 acre fully integrated urban district will complement other Springwoods Village developments including the new 10,000-person ExxonMobil corporate campus, which now has its first occupants; the 1,500-person Southwestern Energy (SWN) headquarters, which opens this month; the CHI St. Luke's medical campus; a joint fire and EMS station; and a Marriott Residence Inn hotel.

About Martin Fein Interests

Founded in 1989, Martin Fein Interests, Ltd. is a regional development firm based in Houston. The company has developed approximately 12,000 luxury apartments in Houston, the Southwest, and Southeast regions in markets including Denver, Raleigh, Austin, San Antonio and Tucson.

About CDC Houston

CDC Houston, Inc. (a subsidiary of Coventry Development Corporation (New York)) is an experienced land developer with expertise in creating mixed-use urban communities that foster smart and responsible growth for commercial and residential vitality. Coventry has provided development services for mixed-use projects in New York, Colorado, Texas, Florida and Guam over its 45-year history. In 2001, the company launched RidgeGate, also a sustainable, mixed-use community, in Lone Tree, Colorado which consists of 3,500 acres. For more information on CDC Houston, Inc.'s latest project, Springwoods Village, please visit: www.springwoodsvillage.com and connect on [Facebook](#) and [Twitter](#).

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