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PRESS RELEASE

FOUR POINTS BY SHERATON HOUSTON, MEMORIAL CITY OPENS FOR BUSINESS IN BUSTLING WEST HOUSTON

Part of the new Memorial City Development, Four Points by Sheraton Houston, Memorial City will serve the bustling Energy Corridor and Westchase District

HOUSTON, March 27, 2008 —Starwood Hotels & Resorts Worldwide, Inc. (NYSE:HOT) today announces the opening of the new Four Points® by Sheraton Houston, Memorial City, the brand's second hotel in Houston, Texas. Owned by MertroNational Corporation, the 171-room hotel will offer guests the comforts they want and need while on the road including great beds, roomy showers and popular extras.

Four Points by Sheraton Houston, Memorial City is ideally located in the heart of West Houston at 10655 Katy Freeway, right at the intersection of I-10 and Beltway 8. The new hotel will support the busy Energy Corridor and Westchase District. Four Points by Sheraton Houston, Memorial City is the first of three Starwood hotels to open as part of the new Memorial City Project, a vibrant mixed-use community in West Houston that also includes medical buildings, retail outlets and the nearly two million square-foot Memorial City Mall. Starwood also plans to open the Sheraton Houston, Memorial City in the fall of 2008 and the Westin Houston, Memorial City during the spring of 2009.

"We are delighted to help meet the growing need for lodging in West Houston as part of the exciting new Memorial City project," said Sandy Swider, Vice President, Four Points by Sheraton. "Here, travelers will find the space they need to work and relax, as well as a variety of little treats to make them feel special at the end of the day."

In the lobby, guests can indulge in a hearty slice of warm apple pie, served up as part of the Four PiesSM program, or socialize with fellow travelers in the

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Family RoomSM area. Start the day with a great cup of Seattle's Best coffee, and relax with a variety of great local and world-class imported craft beers, brought to you as part of the Best BrewsSM program, at the end of the day.

"The grand opening of Four Points Houston, Memorial City will bring style and comfort to the busy and expanding West Houston area," said Mark Weatherill, general manager of the Four Points Houston, Memorial City.

The hotel's 171 guest rooms, including 80 two-room parlor suites, feature furnishings that are both contemporary and comfortable. The centerpiece of the hotel's spacious guest rooms is the Four Points by Sheraton Four Comfort Bed, a fresh, clean ensemble including a plush mattress, assortment of pillows, and light-colored duvet. Rooms also include a 32-inch flat screen television, free in-room bottled water and complimentary high-speed Internet access.

For easy commuting around Memorial City, the hotel offers guests free shuttle service within a five-mile radius to areas including the Energy Corridor and Westchase District. The hotel also offers four meeting rooms totaling 2,790 square feet, a full-service restaurant and bar, an outdoor pool, 24-hour fitness center and complimentary wireless Internet throughout the property.

To book a meeting or reserve a room, visit www.Fourpoints.com/houstonmemorialcity.

About Starwood Hotels & Resorts Worldwide, Inc.

Starwood Hotels & Resorts Worldwide, Inc. is one of the leading hotel and leisure companies in the world with approximately 900 properties in more than 100 countries and 155,000 employees at its owned and managed properties. Starwood Hotels is a fully integrated owner, operator and franchisor of hotels and resorts with the following internationally renowned brands: St. Regis[®], The Luxury Collection[®], Sheraton[®], Westin[®], Four Points[®] by Sheraton, W[®], Le Méridien[®] and the recently announced AloftSM and ElementSM Hotels. Starwood Hotels also owns Starwood Vacation Ownership, Inc., one of the premier developers and operators of high quality vacation interval ownership resorts. For more information, please visit www.starwoodhotels.com.

(Note: This press release contains forward-looking statements within the meaning of federal securities regulations. Forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties and other factors that may cause actual results or events to differ materially from those anticipated at the time the forward-looking statements are made. These risks and uncertainties are presented in detail in our filings with the

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Securities and Exchange Commission. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that our expectations will be attained or that results and events will not materially differ. We undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.)

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