## FutureOn

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## Digital Experts to Speak at OTC on Digital Twin Technology Role in Offshore Development

Houston – (April 29, 2019) – FutureOn's digital oil and gas experts will deliver a plenary session talk entitled "Model-Based Digitalization of Engineering Systems" at the 2019 Offshore Technology Conference (OTC) on May 6 at 10:14 a.m. central at in Houston, Texas.

Darrell Knight, executive vice president of FutureOn global accounts, and associate Thornton Brewer, digital communications and marketing lead, along with McDermott, a FutureOn customer, will present "Digital Twin Technology in the Field Reclaims Offshore Resources," a discussion focused on advancements and case studies of digital twins, also known as virtual systems, in offshore development.

"Historically, upstream personnel strained to manage enterprise data housed in a variety of legacy tools and then effectively analyze it to make smarter business decisions," said Knight. "The digital twin technology recoups the wasted time and associated costs of workers on the hunt for field data. Instead, the technology visualizes and manages the data in one place to refocus workers' attention on more productive efforts such as identifying trends and ways to exploit the data."

At OTC 2019, FutureOn officially launches its digital twin FieldTwin<sup>™</sup>, a cloud-based, comprehensive and secure platform that breaks up data barriers within legacy systems to create data transparency that allows greater collaboration and workflow efficiency.

FutureOn will also conduct demonstrations at McDermott's Booth #2463 at 11 a.m. central and at 4 p.m. central on Monday, May 6, through Wednesday, May 8. The company will also play a continuous video demonstration at the Siemens Booth #4422 in the COMOS/XHQ Pavilion.

FutureOn is the only digital solutions provider to receive OTC's 2019 Spotlight on New Technology<sup>®</sup> Award for FieldAP<sup>M</sup> – a FieldTwin platform application.

Visit FutureOn at OTC in the Norwegian Pavilion at Booth #4438. To schedule your meeting, visit <u>calendly.com/otc-2019</u>

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## About FutureOn®

Headquartered in Oslo, Norway with a U.S. office in Houston, FutureOn® is a digital technology innovator enabling customers to *see more* possibilities for their subsea assets and begin to *make more* forward-thinking choices. For more information about FutureOn, visit: <u>www.futureon.com</u> and continue the conversation with us on <u>Facebook</u>, <u>LinkedIn</u>, and <u>Twitter</u>.

Image and caption: FutureOn®'s technology displays a 3D view of topside assets, subsea equipment and bathymetry data, along with reservoir and well-path data.

