

# PatrinelyGroup

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# For immediate release

# Star Grill Cinema to Open New Location at CityPlace in Springwoods Village

The cinema will offer first run releases, extensive menu and a full-service bar

**Houston, February 20, 2018** — The master development venture for <u>CityPlace</u>, comprising Patrinely Group, USAA Real Estate and CDC Houston, announced today that Star Cinema Grill has signed a long-term lease in CityPlace at <u>Springwoods Village</u>.

<u>Star Cinema Grill</u> is a Houston-based dine-in-theater concept that offers its guests first run film releases, an extensive menu, and a full-service bar with a wide selection of beer, wine and spirits. The 1,400-seat, 10 screen theater will be located at 1495 Lake Plaza Drive in Spring, TX. This location will have top of the line offerings including cutting edge laser projection technology, heated and cooled luxury recliner seating, large format movie screens, Dolby Atmos sound and an upscale, modern décor. The theater is slated to open in the second quarter of 2019. CityPlace will be Star Cinema Grill's tenth location, which includes District Theatres and Hollywood Palms Cinema in Naperville, IL.

"We are thrilled to be a part of this exciting new development," said John Walsh, Vice President of Operations, Star Cinema Grill. "This first class center is a great fit for our brand, and we look forward to being able to bring our unique experience and premium amenities to more guests in the greater Houston area."

Dennis Tarro of Patrinely Group and Nick Hernandez, Crystal Allen and Chace Henke of Transwestern represented the landlord. Kristen Barker, CCIM, of Wulfe & Co. represented Star Cinema Grill.

"We are delighted to have Star Cinema coming to CityPlace," said Robert Fields, president and CEO of Patrinely Group. "It's exactly the type of experience we are looking for and is a critical part of creating an 18-hour location. We are actively marketing the balance of the retail and are receiving tremendous interest. We hope to be making other announcements soon."

CityPlace is a 60-acre fully-integrated, mixed-use development that will provide the Houston community with a new destination of choice that integrates working, shopping and living, and will include, when fully developed, 4 million square feet of Class A office space with 400,000 square feet of integrated retail space, including shops, restaurants and entertainment options carefully curated to appeal to a wide variety of tastes and activities, as well as the full-service Marriott CityPlace hotel and luxury multifamily projects.

Currently under construction in CityPlace are: ABS Plaza, ABS headquarters with ground floor retail; HP Plaza, a twobuilding office campus; Marriott CityPlace hotel; and the CityPlace Plaza, a public plaza to include an activated open space and an amphitheatre allowing for both private and public events. These projects are scheduled for completion in the fourth quarter of 2018. In the planning stages is CityPlace 1, which will include 122,700 square feet of office and 26,900 square feet of ground floor retail. The project is being actively preleased and can be available for occupancy in as little as 12 months. Already completed is The Mark CityPlace, luxury apartment community by Fein.

# Star Cinema to Open New Location at CityPlace in Springwoods Village

"With ExxonMobil, Southwestern Energy and CHI St. Luke's Health Medical Campus in place, and ABS HQs and HP Inc. campus underway, we will have more than 15,000 highly-skilled, well-paid employees and residents within Springwoods Village, all of whom need and want access to quality retail amenities," said Warren Wilson, executive vice president of CDC Houston. "The addition of Star Cinema Grill is another step in creating a new urban center in north Houston: a truly walkable, sustainable mixed-use destination."

<u>Springwoods Village</u> is a 2,000-acre, mixed-use community situated along the west side of Interstate 45 between Springwoods Village Parkway and the Grand Parkway. Designed for sustainability, when completed the natureinspired residential and commercial community will provide diverse housing options, civic facilities, outdoor recreation and a 60-acre CityPlace with office space, shopping, dining and lodging in an urban, walkable environment.

For more information about CityPlace visit www.cityplacespringwoods.com

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## Artist rendering of CityPlace Cinema with retail



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#### About Patrinely Group, LLC

Patrinely Group is a national real estate development company with a diverse portfolio including commercial office, luxury residential, mixed-use, high-rise condominiums, hospitality, and entertainment venues. Since 1983, Patrinely Group has developed some of the most successful properties in the nation and has completed nearly \$7.5 billion in development. With Patrinely Group's depth of experience, spanning 15 states, the company is a recognized leader in real estate development as evidenced by its proven 35-year record of accomplishment. For more information, visit <u>www.patrinelygroup.com</u> and <u>www.cityplacespringwoods.com</u>.

#### About USAA Real Estate

USAA Real Estate, with over \$20 billion in assets under management, provides co-investment, acquisition, build-to-suit and development services for corporate and institutional investors. The portfolio consists of office, industrial/logistics, multifamily, retail and hotel properties. USAA Real Estate is a subsidiary of USAA, a leading financial services company, serving military families since 1922. For more information, visit www.usrealco.com.

#### About CDC Houston

CDC Houston, Inc. (a subsidiary of Coventry Development Corporation (New York) is an experienced land developer with expertise in creating mixed-use urban communities that foster smart and responsible growth for commercial and residential vitality. Coventry has provided development services for mixed-use projects in New York, Colorado, Texas and Guam over its 45-year history. In 2001, the company launched RidgeGate, also a sustainable, mixed-use community, in Lone Tree, Colorado which consists of 3,500 acres. For more information on CDC Houston, Inc.'s latest project, Springwoods Village, please visit: <u>www.springwoodsvillage.com</u> and connect on <u>Facebook</u> and <u>Twitter</u>.

#### About Transwestern

Transwestern is a privately held real estate firm of collaborative entrepreneurs who deliver a higher level of personalized service – the Transwestern Experience. Specializing in Agency Leasing, Management, Tenant Advisory, Capital Markets, Research and Sustainability services, our fully integrated global enterprise adds value for investors, owners and occupiers of all commercial property types. We leverage market insights and operational expertise from members of the Transwestern family of companies specializing in development, real estate investment management and research. Transwestern has 34 U.S. offices and assists clients through more than 180 offices in 37 countries as part of a strategic alliance with BNP Paribas Real Estate. Experience Extraordinary at <u>transwestern.com</u> and @Transwestern.

#### About Star Cinema Grill

Star Cinema Grill is privately held Houston based company, focused on growth through new construction as well as acquisitions and new brand development. Star Cinema Grill has become Houston's largest dine-in theater group with seven locations in addition to other brands including District Theatres and Hollywood Palms Cinema. The chain is continuously updating its portfolio through remodels and new store openings. Star Cinema Grill has grown aggressively over the past two years, and plans to continue their expansion throughout the greater Houston area, as well as other markets including Dallas, Austin, San Antonio and Chicago.