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Inspectorate and Analysts Inc., Combine Expertise to Launch New Oil Condition Monitoring Testing Facility in Panama

Parent Company Bureau Veritas Continues Global Expansion of Lubricant and Oil Analysis Capabilities

PANAMA CITY (May 12, 2015) – [Inspectorate](#), global leaders for inspection, sampling and testing for the oil and gas industry, now provides lubricant and oil analytical services in Panama with the launch of a new testing facility in Panama City. Utilizing the expertise of [Analysts, Inc.](#), a leading provider of lubricant and oil analysis, the new testing facility continues a global expansion of oil condition monitoring services for parent company, [Bureau Veritas](#).

The Panama City testing facility will provide lubricant and oil analysis services, assisting maintenance managers in both the industrial and heavy duty equipment markets to predict failures and prevent catastrophic maintenance events. Using the exclusive Lube Oil Analysis Management System (LOAMSSM) software, clients will have access to one application that brings equipment testing and analysis data together from locations around the world.

“The opening of the Panama City facility confirms our commitment to support client needs for lubricant and oil analysis services in Panama and the broader Central America region,” said Alexander Barrantes, general manager for Inspectorate Panama, S.A.

Oil analysis identifies trends in wear and contamination and monitors changes in the physical properties of lubricants and hydraulic oils. Laboratory data analysts can then pinpoint equipment problems in their earliest stages and make informed recommendations that can improve machine reliability, reduce maintenance and repair costs and significantly extend equipment life.

“Bureau Veritas is committed to investing in our network to ensure we are the global provider of choice for oil condition monitoring services. Increasing our footprint in Panama is integral to our global expansion strategy and will provide industrial and heavy duty equipment customers in this region with industry leading expertise,” said Matt Hopkinson, senior vice president, Global Oil & Gas of Bureau Veritas’ Commodities Division.

ABOUT INSPECTORATE

With origins dating back over 150 years, Inspectorate has built, and continues to maintain an outstanding reputation for independence and technical excellence within the Oil, Gas and Petrochemical industry. Acquired in 2010, Inspectorate is a core part of the Bureau Veritas Commodities Division, and provides independent inspection, sampling and testing services across a broad range of industries, including Agriculture, Marine, Metals and Mining in addition to Oil & Gas.

For further information: www.inspectorate.com

ABOUT ANALYSTS, INC.

Analysts, Inc. is a full service oil analysis laboratory with seven testing facilities throughout the United States, Mexico, China and Japan. Acquired in August, 2014, by Bureau Veritas, the company is recognized worldwide as a leading provider of lubricant testing and analysis, diagnostic evaluations and maintenance recommendations for equipment reliability. Analysts' services are utilized by a broad spectrum of industries, including production machinery, manufacturing equipment, power generation, marine, heavy construction, mining, trucking, transit and aircraft.

For further information: www.analystsinc.com

ABOUT BUREAU VERITAS

Bureau Veritas is a world leader in conformity assessment and certification services. Created in 1828, the Group now has 66,000 employees in some 1,400 offices and laboratories located in 140 countries and posted revenues of €4.1 billion in 2014.

For further information: www.bureauveritas.com